

MAHARASHTRA ELECTRICITY REGULATORY COMMISSION

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Maharashtra Electricity Regulatory Commission (Specific Conditions of Distribution Licence applicable to M/s. KRC Infrastructure and Projects Pvt. Ltd. for IT & ITES SEZ at Village Kharadi, Taluka Haveli, District Pune) Regulations, 2018

STATEMENT OF REASONS

Date: 27 September, 2018

Vide Gazette Notification No. S.O. 2203 (E) dated 19 June, 2017, M/s. KRC Infrastructure and Projects Pvt. Ltd. and M/s. Gera Developments Pvt. Ltd. have been jointly notified as the developer for the IT and ITeS SEZ admeasuring 4.03 Hectares in Survey Nos. 65(1), 65(2) and 65(3), Village Kharadi Taluka Haveli, District Pune, Maharashtra by the Ministry of Commerce and Industry (Department of Commerce), Government of India. The SEZ area has been revised from 4.03 Hectares to 4.95 Hectares vide notification S.O. 1832 (E) dated 26 April, 2018.

The Electricity Act, 2003 has been amended through Notification dated 3 March, 2010 and as per the amendment, the SEZ developer is the deemed Distribution Licensee for the respective notified SEZ area.

On a Petition filed by M/s. KRC Infrastructure and Projects Pvt. Ltd., the Commission, vide its Order dated 25 June, 2018 in Case No. 75 of 2018, had taken on record its Deemed Distribution Licensee status in respect of the above SEZ in terms of the proviso to Section 14(b) of the Electricity Act, 2003, and stated that the process of specifying the Specific Conditions of Distribution Licence applicable to KRC would be undertaken separately.

Accordingly, the Draft MERC (Specific Conditions of Distribution Licence applicable to M/s. KRC Infrastructure and Projects Pvt. Ltd. for IT & ITES SEZ at Village Kharadi, Taluka Haveli, District Pune) Regulations, 2018 were prepared specifying the Licence Conditions such as the term of Licence, area of Licence and other conditions. A Public Notice inviting suggestions and objections on the draft Regulations was published in four

daily newspapers (Times of India, Indian Express, Maharashtra Times and Lokmat) on 10 August, 2018, and the draft Regulations were made available on the Commission's websites. The last date for receipt of comments was 10 September, 2018.

In response, no comment has been received. The Commission is of the view that no substantive change is required in the draft Regulations, and it has been finalised accordingly.

Sd/-
(Mukesh Khullar)
Member

Sd/-
(I. M. Bohari)
Member

Sd/-
(Anand B. Kulkarni)
Chairperson