

MINDSPACE BUSINESS PARKS PRIVATE LIMITED

(Formerly known as: Serene Properties Private Limited)

Registered office: Plot no. C-30, Block “G”, Opp. SIDBI, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051, Website: www.krahejacorp.com

PUBLIC NOTICE

[Case No. 194 of 2017]

Suggestions/objections on Mindspace Business Parks Private Limited (MBPPL) Petition for approval of truing up of FY 2015-16, FY 2016-17, provisional truing up of FY 2017-18 and for approval of revised forecast of Aggregate Revenue Requirement and Tariff for FY 2018-19 and FY 2019-20

1. M/s. Mindspace Business Parks Private Limited (MBPPL), a Distribution Licensee operating and maintaining distribution system for supplying electricity to the consumers in IT/ITES SEZ located at Plot No.3, Airoli, Kalwa Industrial Area, MIDC, Dist. Thane , has filed a Petition for approval of Mid Term Review for Multi Year Tariff (MYT) third Control Period including approval for truing up of FY 2015-16 in accordance with the MERC (Multi Year Tariff) Regulations, 2011; truing up for FY 2016-17, provisional Truing up for FY 2017-18 and revised ARR & Tariff for FY 2018-19 and FY 2019-20 in accordance with MERC (Multi Year Tariff) Regulations, 2015 in Case No. 194 of 2017, before the Maharashtra Electricity Regulatory Commission (MERC) under Sections 61 and 62 of the Electricity Act, 2003 (Act) and Regulation 8 of the Maharashtra Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2015.
2. The Commission has admitted the Petition on **29 June, 2018** and directed MBPPL to publish a Public Notice under Section 64 (2) of the Electricity Act, 2003 inviting suggestions/objections from the public.
3. The salient features of the Petition are provided below:

Truing up for FY 2015-16, FY 2016-17 and Provisional Truing up for FY 2017-18

Table 1: Actual Category wise Energy Sales for FY 2015-16, FY 2016-17 and FY 2017-18 (MUs)

Consumer Category & Consumption Slab	FY 2015-16		FY 2016-17		FY 2017-18	
	Approved in Case No. 10 of 2016	Actual	Approved in Case No. 10 of 2016	Actual	Approved in Case No. 10 of 2016	Actual
HT Category						

Consumer Category & Consumption Slab	FY 2015-16		FY 2016-17		FY 2017-18	
	Approved in Case No. 10 of 2016	Actual	Approved in Case No. 10 of 2016	Actual	Approved in Case No. 10 of 2016	Actual
HT- Industrial: HT-I	74.91	74.91	83.41	74.87	96.25	75.27
HT - Commercial :HT-II	0.11	0.11	3.73	-	3.73	-
LT Category						
LT - Commercial: LT-II (A)	0.11	0.11	0.12	0.32	0.12	0.63
LT - Commercial :LT- II (B)	0.30	0.30	0.30	0.46	0.31	0.37
LT - Industrial: LT- V (A)	0.29	0.29	0.30	0.19	0.30	0.01
LT - Industrial :LT -V (B)	6.16	6.16	6.34	7.04	6.40	7.13
Total	81.87	81.87	94.19	82.88	107.10	83.41

Table 2: Energy Balance for FY 2015-16, FY 2016-17 and FY 2017-18

Sr. No.	Particulars	Units	FY 2015-16		FY 2016-17		FY 2017-18	
			Approved in Case No. 10 of 2016	Actual	Approved in Case No. 10 of 2016	Actual	Approved in Case No. 10 of 2016	Actual
1	Power Purchase outside Maharashtra		40.47	41.77	101.97	105.55	108.12	105.41
2	Inter-State Transmission loss	%	2.28%	2.10%	-	-	-	-
	Inter-State Transmission loss	MU	0.92	0.88	-	0.55	-	-
3	Total Purchase at State of Maharashtra periphery (B)	MU	39.54	40.89	101.97	105.01	108.12	105.41
4	Power Purchase within Maharashtra (C)		45.12	44.26	-	(3.09)	4.07	(2.64)
5	Total Power Purchase Payable (A+C)	MU	85.14	85.15	101.97	102.47	112.19	102.77
6	Surplus Energy Traded (D)	MU	-	-	(3.29)	(15.22)	-	(15.72)
7	Total Power Purchase available at G<>T Periphery (B+C-D)	MU	85.14	85.15	98.67	86.70	112.19	87.05

8	Energy Requirement at G<>T Periphery	MU	85.14	85.15	98.67	86.70	112.19	87.05
9	Intra-State Transmission Loss	%	3.92%	3.92%	3.92%	3.63%	3.92%	3.30%
	Intra-State Transmission Loss	MU	3.34	3.34	3.87	3.14	4.40	2.87
10	Sales at 22 kV	MU	-	-	-	-	-	-
11	Total Energy Available for Sale at 22 kV	MU	81.81	81.81	94.80	83.55	107.79	84.17
12	Distribution Loss	%	-0.08%	-0.08%	0.64%	0.80%	0.64%	0.91%
	Distribution Loss	MU		(0.06)	0.61	0.67	0.69	0.77
13	HT Sales	MU	75.02	75.02	87.14	74.87	99.97	75.27
14	LT Sales	MU	6.86	6.86	7.06	8.01	7.13	8.14

Table 3: Actual Power Purchase Cost for FY 2015-16, FY 2016-17 and FY 2017-18 (Rs. Crore)

Source	Approved in Case No. 10 of 2016			Actual		
	Power Purchase Quantum (MU)	Total Cost (audited) (Rs Crore)	Avg Power Purchase Cost (Rs./kWh)	Power Purchase Quantum (MU)	Total Cost (audited) (Rs Crore)	Avg Power Purchase Cost (Rs./kWh)
FY 2015-16						
GEPL from outside State	39.27	15.97	4.07	39.27	15.97	4.07
GEPL from Intra-State	42.18	17.09	4.05	42.18	17.09	4.05
Imbalance Pool	0.36	-	-	0.36	1.20	
REC Purchase	-	1.17		-	1.17	
UI Settlement	-	0.26		-	-	
Total	81.81	34.49	4.23	81.81	35.43	4.33
FY 2016-17						
Purchase from Short-Term Source	20.82	8.08	3.88	23.36	8.82	3.78
Medium-Term PPA – Base Load	55.90	20.79	3.72	62.66	21.25	3.39
Medium-Term PPA – Peak Load	25.25	9.39	3.72	18.99	7.84	4.13
Sale of Surplus Power	(3.29)	(1.22)	3.72	(15.22)	(4.74)	3.11

Source	Approved in Case No. 10 of 2016			Actual		
	Power Purchase Quantum (MU)	Total Cost (audited) (Rs Crore)	Avg Power Purchase Cost (Rs./kWh)	Power Purchase Quantum (MU)	Total Cost (audited) (Rs Crore)	Avg Power Purchase Cost (Rs./kWh)
Imbalance Pool	-	-	-	(3.09)	-	-
Rebate	-	-	-	-	(0.30)	-
Solar REC Purchase	-	0.35	3.50	-	0.26	-
Non-Solar Purchase	-	1.48	1.5	-	1.26	-
Total	98.67	38.86	3.94	86.70	34.39	3.97
FY 2017-18						
Medium-Term PPA – Base Load	74.46	27.70	3.72	77.51	27.36	3.53
Medium-Term PPA – Peak Load	33.66	12.52	3.72	27.90	11.20	4.02
Sale of Surplus Power	-	-	-	(15.72)	(6.23)	3.97
Purchase of Additional Power	4.07	1.51	3.72	-	-	-
Imbalance Pool	-	-	-	(2.64)	-	-
Rebate	-	-	-	-	(0.35)	-
Solar REC Purchase	-	0.79	3.50	-	0.02	-
Non-Solar Purchase	-	1.77	1.50	-	1.51	-
Total	112.19	44.29	3.95	87.05	33.50	3.85

Table 4: Capitalisation for FY 2015-16, FY 2016-17 and FY 2017-18 (Rs. Crore)

Particulars	FY 2015-16		FY 2016-17		FY 2017-18	
	Approved in Case No. 10 of 2016	Actual (Audited)	Approved in Case No. 10 of 2016	Actual (Audited)	Approved in Case No. 10 of 2016	Estimated
Capital Expenditure						
<i>Wire Business</i>	3.34	7.59	0.75	0.53	3.64	0.42
<i>Retail Supply Business</i>	0.43	0.25	-	0.02	0.01	-
Total	3.77	7.84	0.75	0.55	3.65	0.42
Capitalisation						
<i>Wire Business</i>	3.34	7.59	0.75	0.53	3.64	0.42
<i>Retail Supply Business</i>	0.43	0.25	-	0.02	0.01	-

Total	3.77	7.84	0.75	0.55	3.65	0.42
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Table 5: Funding of Capitalisation for FY 2015-16, FY 2016-17 and FY 2017-18 (Rs. Crore)

Particulars	FY 2015-16	FY 2016-17	FY 2017-18
Distribution Wires Business			
Consumer Contribution	-	-	-
Equity	2.28	0.16	0.13
Debt	5.31	0.37	0.29
Total	7.59	0.53	0.42
Retail Supply Business			
Consumer Contribution	-	-	-
Equity	0.07	0.01	-
Debt	0.17	0.01	-
Total	0.25	0.02	-

Table 6: Aggregate Revenue Requirement (ARR) for FY 2015-16, FY 2016-17 and FY 2017-18 (Rs. Crore)

Sr. No	Particulars	FY 2015-16				FY 2016-17				FY 2017-18			
		Wires Business ARR		Retail Supply ARR		Wires Business ARR		Retail Supply ARR		Wires Business ARR		Retail Supply ARR	
		Approved	Actual (audited)	Approved	Actual (audited)	Approved	Actual (audited)	Approved	Actual (audited)	Approved	Estimated	Approved	Estimated
1	Power Purchase Cost (incl. Inter-State Transmission charges & MSLDC Fees & Charges)	-	-	34.49	35.43	-	-	42.91	39.29	-	-	49.49	38.70
2	O&M Expenses	2.07	3.21	1.01	1.73	2.18	3.37	1.07	1.82	2.24	3.55	1.10	1.91
3	Depreciation	2.10	2.28	0.08	0.08	2.26	2.52	0.10	0.09	2.37	2.54	0.10	0.09
4	Interest on Loan Capital	3.30	3.83	0.12	0.11	3.19	3.41	0.13	0.11	3.11	3.14	0.12	0.10
5	Interest on Working Capital	0.04	0.05	0.39	0.45	0.01	0.01	0.13	0.08	0.01	-	0.12	-

Sr. No	Particulars	FY 2015-16				FY 2016-17				FY 2017-18			
		Wires Business ARR		Retail Supply ARR		Wires Business ARR		Retail Supply ARR		Wires Business ARR		Retail Supply ARR	
		Approved	Actual (audited)	Approved	Actual (audited)	Approved	Actual (audited)	Approved	Actual (audited)	Approved	Estimated	Approved	Estimated
6	Interest on Consumers' Security Deposit	0.03	0.03	0.26	0.29	0.05	0.03	0.49	0.31	0.06	0.04	0.56	0.35
7	Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-
8	Contribution to Contingency Reserves	0.22	0.22	0.01	0.01	0.23	0.25	0.01	0.01	0.24	0.26	0.01	0.01
9	Income Tax	0.45	2.00	0.05	0.22	0.45	0.30	0.05	0.03	0.45	0.57	0.05	0.06
10	Total Revenue Expenditure	8.21	11.62	36.41	38.31	8.39	9.90	44.88	41.75	8.48	10.10	51.55	41.22
11	Add: Return on Equity Capital	2.03	2.14	0.08	0.10	2.16	2.38	0.10	0.09	2.26	2.40	0.10	0.09
12	Aggregate Revenue Requirement	10.24	13.77	36.49	38.41	10.55	12.28	44.98	41.83	10.75	12.50	51.64	41.31
13	Less: Non-Tariff Income	-	-	0.02	0.30	-	-	0.01	0.30	-	-	0.01	0.05
14	Less: Income from other business	-	-	-	-	-	-	-	-	-	-	-	-
15	Total Aggregate Revenue Requirement	10.24	13.77	36.48	38.12	10.55	12.28	44.97	41.54	10.75	12.50	51.63	41.26
16	Past revenue gaps/(surplus)								(3.02)				(3.02)
17	Revenue from sale of electricity*			58.80	58.17				52.96				44.74
18	Revenue gap/(surplus)*			(12.08)	(6.29)				(2.16)				6.00

Note - * Revenue is combined for Wire and Supply Business and revenue gap is calculated after considering the ARR for Wires business and Retail Supply Business and past revenue gaps

Revised projected Aggregate Revenue Requirement for FY 2018-19 & FY 2019-20

Table 7: Projected Category wise Energy Sales for FY 2018-19 & FY 2019-20 (MU)

Consumer Category & Consumption Slab	FY 2018-19		FY 2019-20	
	Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
HT Category				
HT- Industrial : HT-I	103.21	79.62	110.24	80.41
HT - Commercial :HT-II	1.96	5.00	-	6.00
LT Category				
LT - Commercial: LT-II (A)	0.12	0.64	0.12	0.64
LT - Commercial :LT- II (B)	0.31	0.38	0.31	0.38
LT - Industrial: LT- V (A)	0.30	0.01	0.31	0.01
LT - Industrial :LT -V (B)	6.47	7.20	6.53	7.27
Total	112.37	92.84	117.51	94.72

Table 8: Projected Energy Balance for FY 2018-19 & FY 2019-20

Sr. No.	Particulars	Units	FY 2018-19		FY 2019-20	
			Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
1	Power Purchase outside Maharashtra		108.12	108.76	108.12	109.09
2	Inter-State Transmission loss	%	-	-	-	-
	Inter-State Transmission loss	MU	-	-	-	-
3	Total Purchase at State of Maharashtra periphery (B)	MU	108.12	108.76	108.12	109.09
4	Power Purchase within Maharashtra (C)		9.59	-	14.97	-
5	Total Power Purchase Payable (A+C)	MU	117.71	108.76	123.09	109.09

6	Surplus Energy Traded (D)	MU	(0.00)	(11.24)	0.00	(9.60)
7	Total Power Purchase available at G<>T Periphery (B+C-D)	MU	117.71	97.52	123.09	99.49
8	Energy Requirement at G<>T Periphery	MU	117.71	97.52	123.09	99.49
9	Intra-State Transmission Loss	%	3.92%	3.92%	3.92%	3.92%
	Intra-State Transmission Loss	MU	4.61	3.82	4.83	3.90
10	Sales at 22 kV	MU	113.09	93.69	118.27	95.59
11	Total Energy Available for Sale at 22 kV	MU	113.09	93.69	118.27	95.59
12	Distribution Loss	%	0.64%	0.91%	0.64%	0.91%
	Distribution Loss	MU	0.72	0.85	0.76	0.87
13	HT Sales	MU	105.17	84.62	110.24	86.41
14	LT Sales	MU	7.20	8.22	7.27	8.31

Table 9: Projected Power Purchase Quantum & Cost for FY 2018-19 & FY 2019-20

Particulars	Source	FY 2018-19		FY 2019-20	
		Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
Power Purchase Quantum (MU)	Source for Base Load as per Medium-Term PPA	74.46	74.46	74.46	74.66
	Source for Peak Load as per Medium Term PPA	33.66	34.30	33.66	34.43
	Purchase for Solar RPO	-	-	-	-
	Purchase for Non-Solar RPO	-	-	-	-
	Sale of Surplus Power	-	(11.24)	-	(9.60)
	Purchase of Additional Power	9.59	-	14.97	-
	Total		117.71	97.52	123.09
Power purchase	Source for Base Load as per Medium-Term PPA	27.70	29.24	27.70	29.74
	Source for Peak Load as per Medium Term PPA	12.52	14.01	12.52	14.29

Particulars	Source	FY 2018-19		FY 2019-20	
		Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
cost (Rs. Crore)	Purchase for Solar RPO	1.13	0.27	1.51	0.35
	Purchase for Non-Solar RPO	1.94	1.07	2.12	1.15
	Sale of Surplus Power	-	(3.35)	-	(2.91)
	Purchase of Additional Power	3.57	-	5.57	-
	Total	46.86	41.24	49.42	42.61
Average Power Purchase Cost (Rs./kWh)	Source for Base Load as per Medium-Term PPA	3.72	3.93	3.72	3.98
	Source for Peak Load as per Medium Term PPA	3.72	4.09	3.72	4.15
	Purchase for Solar RPO	-	-	-	-
	Purchase for Non-Solar RPO	-	-	-	-
	Sale of Surplus Power	-	2.98	-	3.03
	Purchase of additional power	3.72	-	3.72	-
	Total	3.98	4.23	4.02	4.28

Table 10: Projected Capital Expenditure and Capitalisation for FY 2018-19 & FY 2019-20 (Rs. Crore)

Particulars	FY 2018-19		FY 2019-20	
	Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
Capital Expenditure				
<i>Wires Business</i>	2.96	8.78	-	7.92
<i>Retail Supply Business</i>	0.01	-	-	-
Total	2.97	8.78	-	7.92
Capitalisation				
<i>Wires Business</i>	2.96	0.90	-	0.90
<i>Retail Supply Business</i>	0.01	-	-	-
Total	2.97	0.90	-	0.90

Table 11: Projected funding details for capital expenditure for FY 2018-19 & FY 2019-20 (Rs. Crore)

Particulars	FY 2018-19	FY 2019-20
Distribution Wires Business		
Consumer Contribution	-	-
Equity	0.27	0.27
Debt	0.63	0.63
Total	0.90	0.90
Retail Supply Business		
Consumer Contribution	-	-
Equity	-	-
Debt	-	-
Total	-	-

Table 12: Projected ARR for FY 2018-19 and FY 2019-20 (Rs. Crore)

Sr No	Particulars	FY 2018-19				FY 2019-20			
		Wires Business		Retail Supply		Wires Business		Retail Supply	
		Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
1	Power Purchase Cost	-	-	46.86	41.24	-	-	49.42	42.61
2	O&M Expenses	2.31	3.99	1.13	2.15	2.38	4.44	1.16	2.39
3	Depreciation	2.52	2.58	0.10	0.09	2.60	2.63	0.10	0.09
4	Interest on Loan Capital	3.09	2.59	0.11	0.08	2.93	2.40	0.10	0.07
5	Interest on Working Capital	0.01	0.01	0.11	0.02	0.01	0.01	0.10	0.04
6	Interest on Consumer's Security Deposit	0.07	0.04	0.59	0.32	0.07	0.04	0.61	0.32
7	Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
8	Contribution to Contingency Reserves	0.26	0.26	0.01	0.01	0.27	0.26	0.01	0.01
9	Intra-State Transmission Charges			5.79	5.79			5.81	5.81
10	MSLDC Fees & Charges			0.02	0.02			0.02	0.02
11	Income Tax	0.45	0.58	0.05	0.06	0.45	0.59	0.05	0.07
12	Total Revenue Expenditure	8.71	10.04	54.77	49.79	8.70	10.38	57.38	51.43

Sr No	Particulars	FY 2018-19				FY 2019-20			
		Wires Business		Retail Supply		Wires Business		Retail Supply	
		Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected	Approved in Case No. 10 of 2016	Projected
13	Return on Equity	2.42	2.43	0.10	0.09	2.49	2.47	0.10	0.09
14	Aggregate Revenue Requirement	11.13	12.48	54.86	49.87	11.19	12.85	57.48	51.52
15	Less: Non Tariff Income	-	-	0.01	0.05	-	-	0.01	0.05
16	Total Aggregate Revenue Requirement	11.13	12.48	54.85	49.82	11.19	12.85	57.47	51.47

Table 13: Projected Revenue Gap/(Surplus) at existing Tariff for FY 2018-19 & FY 2019-20 (Rs. Crore)

Sr. No.	Particulars	FY 2018-19 (Projected)	FY 2019-20 (Projected)
1	ARR for Distribution Wires Business	12.48	12.85
2	ARR for Retail Supply Business	49.82	51.47
3	ARR for combined Wires Business & Retail Supply Business	62.30	64.32
4	Add: Revenue Gap/(surplus) for Truing up for FY 2015-16	(0.24)	-
5	Add: Carrying/(holding) cost for Truing up for FY 2015-16	(1.15)	-
6	Add: Revenue Gap/(surplus) for Truing up for FY 2016-17	(2.16)	-
7	Add: Carrying/(holding) cost for Truing up for FY 2016-17	(0.44)	-
8	Add: Revenue Gap/(Surplus) for Provisional Truing up for FY 2017-18	1.20	4.80
9	Net ARR for recovery	59.50	69.11
10	Less: Revenue from approved Tariff	52.57	54.42
11	Revenue Gap/(Surplus)	6.94	14.69

Table 14: Projected revenue from revised tariff for FY 2018-19 & FY 2019-20 (Rs. Crore)

Sr. No.	Particulars	FY 2018-19 (Projected)	FY 2019-20 (Projected)
1	ARR for Distribution Wires Business	12.48	12.85
2	ARR for Retail Supply Business	47.03	56.26
3	ARR for (Wire + Retail Supply Business)	59.50	69.11
4	Average cost of Supply (Rs./kWh)	6.41	7.30
5	% Increase w.r.t previous year	13.20%	13.84%

Tariff Proposal of MBPPL

15. Tariff Philosophy

- (a) Recovery from the approved Fixed/Demand Charges is only 18% of the fixed cost, which is very low. There is an urgent need to increase the Fixed/Demand Charges from the present level, in order to increase the recovery of the fixed cost incurred by MBPPL through Fixed/Demand Charges. Hence, MBPPL has proposed to increase the Fixed/Demand Charges at par with the approved Fixed/Demand charges for MSEDCL for FY 2018-19 and FY 2019-20. The proposed increase in Fixed/Demand Charges will increase the revenue from Fixed/Demand Charges up to 26% and 27% of the fixed cost incurred by MBPPL in FY 2018-19 and FY 2019-20, respectively.
- (b) MBPPL has proposed the category-wise tariffs such that while cross-subsidy has not been eliminated entirely, the Gap between ACoS and ABR has been minimised. The ABR for all categories has been proposed within $\pm 20\%$ of ACoS for FY 2018-19 and FY 2019-20, as mandated by the Tariff Policy.
- (c) MBPPL has proposed to continue with the ToD Tariff approved by the Hon'ble Commission in the MYT Order. In case the Hon'ble Commission decides to review the applicable ToD tariffs across the Distribution Licensees in the State, then such revised ToD tariffs would also be applicable for MBPPL.

(d) Proposed Customer Categories

MBPPL has proposed to continue with the existing Consumer categories. No further addition or merger of any consumer category is proposed.

(e) Tariff Proposal

Considering the tariff philosophy suggested above, revised tariff has been proposed. Comparison of existing and proposed tariff is shown in the table below:

Table 16: Proposed Wheeling Charges for FY 2018-19 and FY 2019-20 (Rs./kWh)

Sl.	Voltage-level	FY 2017-18 (Existing)	FY 2018-19 (Proposed)	FY 2019-20 (Proposed)
1	Common for LT & HT	0.95	1.34	1.36

Table 17: Proposed Retail Tariff for FY 2018-19

Consumer Category	Fixed Charges (Rs./consumer/month)			Demand Charges (Rs./kVA/month)			Energy Charges (Rs./kWh)			Wheeling Charges (Rs./kWh)		
	Existing	Proposed	% Increase proposed	Existing	Proposed	% Increase proposed	Existing	Proposed	% Increase proposed	Existing	Proposed	% Increase proposed
HT Categories												
HT I: HT -Industry	-	-	-	190	270	42%	4.27	4.32	1%	0.95	1.34	41%
HT II: HT Commercial	-	-	-	190	270	42%	4.25	4.50	6%	0.95	1.34	41%
LT Categories												
LT I: LT General Purpose	190	270	42%	-	-	-	4.46	4.85	9%	0.95	1.34	41%
LT II (A): LT Commercial (0-20 kW)	190	270	42%	-	-	-	4.55	4.90	8%	0.95	1.34	41%
LT II (B): LT Commercial (Above 20 kW)	-	-	-	190	270	42%	4.55	4.55	0%	0.95	1.34	41%
LT III (A): LT Industry (0-20 kW)	190	270	42%	-	-	-	4.55	4.55	0%	0.95	1.34	41%
LT III (B): LT Industry (Above 20 kW)	-	-	-	190	270	42%	4.55	4.55	0%	0.95	1.34	41%

Table 18: Proposed Retail Tariff for FY 2019-20

Consumer Category	Fixed Charges (Rs./consumer/month)			Demand Charges (Rs./kVA/month)			Energy Charges (Rs./kWh)			Wheeling Charges (Rs./kWh)		
	Existing	Proposed	% Increase proposed	Existing	Proposed	% Increase proposed	Existing	Proposed	% Increase proposed	Existing	Proposed	% Increase proposed
HT Categories												
HT I: HT -Industry	-	-	-	190	290	53%	4.27	5.12	20%	0.95	1.36	43%
HT II: HT Commercial	-	-	-	190	290	53%	4.25	5.45	28%	0.95	1.36	43%
LT Categories												
LT I: LT General Purpose	190	290	53%	-	-	-	4.46	5.85	31%	0.95	1.36	43%
LT II (A): LT Commercial (0-20 kW)	190	290	53%	-	-	-	4.55	5.90	30%	0.95	1.36	43%
LT II (B): LT Commercial (Above 20 kW)	-	-	-	190	290	53%	4.55	5.35	18%	0.95	1.36	43%
LT III (A): LT Industry (0-20 kW)	190	290	53%	-	-	-	4.55	5.40	19%	0.95	1.36	43%
LT III (B): LT Industry (Above 20 kW)	-	-	-	190	290	53%	4.55	5.35	18%	0.95	1.36	43%

Table 19: Proposed Reduction of Cross subsidy for FY 2018-19 and FY 2019-20

Cross-Subsidy Trajectory for FY 2018-19

Category	Projected Average Cost of Supply (Rs/kWh)	Average Billing Rate (Rs/kWh)			Ratio of Average Billing Rate to Projected Average Cost of Supply (%)			% increase / decrease in Cross-subsidy	% increase in tariff (%)
		Existing Tariff#	Previous Tariff Order*	Proposed Tariff	Existing Tariff#	Previous Tariff Order*	Proposed Tariff		
HT Category	6.41								
HT I		5.63	5.52	6.38	88%	100%	100%	12%	13%
HTII		5.57	5.80	6.41	87%	105%	100%	13%	15%
LT Category									

LT I (G-P)		-	5.52	-	0%	100%	0%	0%	0%
LT II (A)		5.61	5.62	6.41	88%	101%	100%	12%	14%
LT II (B)		7.10	7.22	8.21	111%	130%	128%	17%	16%
LT III (A)		5.86	5.53	6.41	91%	100%	100%	9%	9%
LT III (B)		5.95	5.73	6.72	93%	103%	105%	12%	13%

Note: * - considered the ABR and cross-subsidy approved by the Commission for the previous year, i.e., FY 2017-18, in order to show the trajectory of cross-subsidy

- Existing tariff means tariff approved in MYT Order for FY 2018-19

Cross-Subsidy Trajectory for FY 2019-20

Category	Projected Average Cost of Supply (Rs/kWh)	Average Billing Rate (Rs/kWh)			Ratio of Average Billing Rate to Projected Average Cost of Supply (%)			% increase / decrease in Cross-subsidy	% increase in tariff (%)
		Existing Tariff#	Previous Tariff Order*	Proposed Tariff	Existing Tariff#	Previous Tariff Order*	Proposed Tariff		
HT Category	7.30								
HT I		5.70	5.57	7.26	78%	99%	99%	21%	27%
HTII		6.00	6.43	7.30	82%	115%	100%	18%	22%
LT Category									
LT I (G-P)		-	5.62	-	0%	100%	0%	0%	0%
LT II (A)		5.64	5.71	7.33	77%	102%	100%	23%	30%
LT II (B)		7.12	7.29	9.13	98%	130%	125%	28%	28%
LT III (A)		5.89	5.62	7.30	81%	100%	100%	19%	24%
LT III (B)		5.98	5.80	7.60	82%	104%	104%	22%	27%

Note: * - considered the ABR and cross-subsidy approved by the Commission for the previous year, i.e., FY 2017-18, in order to show the trajectory of cross-subsidy

- Existing tariff means tariff approved in MYT Order for FY 2018-19

Table 20: Proposed Cross Subsidy Surcharge for FY 2018-19 and FY 2019-20

Consumer Category	Cross Subsidy Surcharge (Rs./kWh)				
	Existing*	FY 2018-19		FY 2019-20	
		Proposed	% Increase	Proposed	% Increase
HT I	-	0.59		1.40	
HT II	0.80	0.62	-23%	1.45	81%

Note - * Approved for FY 2018-19 in MYT Order

24. Copies of the following documents can be obtained on written request from the office of MBPPL (SPPL).
- Executive Summary of the proposals (free of cost, in Marathi/English).
 - Detailed Petition documents along with CD (in English) (on payment of Rs. 150/- by Cash/DD) drawn on "MindSpace Business Parks Private Limited"
 - Detailed Petition documents (in English) (on payment of Rs. 100/-)
 - CD of detailed **Petition** document (in English) (on payment of Rs. 50/-).

Office	Address	Tele / Fax No.	Email
Office of General Manager	1 st Floor, Switching station, Near Building #9, Mindspace SEZ, Thane Belapur Road, Opposite Airoli Station, Airoli , Navi Mumbai 400708	Fax No.:022 2760 2927	sambade@kraheja.com / vyermalkar@kraheja.com

25. The Commission has directed MBPPL to invite suggestions and objections from the public on the above Petition through this Notice. Suggestions/objections may be submitted in English or in Marathi, in six (1+5) copies, to the **Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005, or by Fax or E-mail [Fax: 022 22163976 E-Mail: mercindia@merc.gov.in]** by **25 July, 2018**, along with proof of service on Shri. Suhas Ambade, Associate Vice President, 1st Floor, Switching station, Near Building #9, Mindspace SEZ, Thane Belapur Road, Opposite Airoli Station, Airoli , Navi Mumbai 400708 [Fax No.:022

2760 2927, E-mail Id: sambade@kraheja.com / vyermalkar@kraheja.com], and should carry the full name, postal address and E-mail address, if any, of the sender. It should be indicated whether the objection is being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given by the Commission at the Public Hearing to be held at **Centrum Hall, 1st Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai 400 005 on Wednesday, 1 August, 2018, at 10.00 Hours**, for which no separate notice will be given.

26. MBPPL shall reply to each of the suggestions and objections received within three days of the receipt but not later than **Monday, 30 July, 2018** for all the suggestions/objections received till **Wednesday, 25 July, 2018**. Rejoinders may be submitted on replies provided by MBPPL either during the Public Hearing or by **Monday, 6 August, 2018**.
27. The detailed Petition document and the Summary are available on MBPPL's website www.krahejacorp.com, and the Executive Summary is also available on the websites of the Commission www.mercindia.org.in/www.merc.gov.in in downloadable format (free of cost).

Place: Mumbai
Date: 4 July, 2018

Signature:
Name: Suhas Ambade
Designation: Associate Vice President, MBPPL