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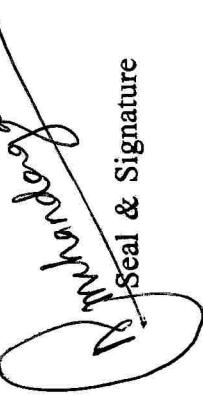
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION  
Centre 1, 13th Floor, World Trade Centre, Cuffe Parade, Colaba,  
Mumbai - 400 005.

RECEIPT NO. 3149

DATE 21/6/2011.

Received with thanks from Sharad Agrawal (21<sup>st</sup> January  
Transstrukture Pvt. Ltd.)

the sum of Rs. 502,001/- (Rs. Five lakh only.....  
.....) in full / part / balance payment on account  
of Application for ex. Trading license with the MERC  
Reg. 2004 "Read with Sec. 14 & 15 of Electricity Act 2003  
by Cash/ Cheque/ Demand Draft / Pay Order No. D01431 dated 31/5/2011,  
drawn on HDFC Bank.....

  
Seal & Signature

Note : This receipt is valid subject to realization of cheque/demand draft/pay order.



MERC