

RECORD OF PROCEEDINGS

DATE OF HEARING : 21st July, 2011 at 11.00 hrs.

CASE NO. : 69 of 2011

PETITIONER : M/s. Maharashtra State Power Generation Co. Ltd.

RESPONDENT : Not mentioned

MATTER : Petition of Maharashtra State Power Generation Co. Ltd in regards to tariff determination and approval of ARR for Parli Unit No. 7 and Paras Unit No. 4 for the year FY 2010-11 under section 61,62 & 86 (1) (a) (b) of EA 2003, Part C of MERC Terms & Condition of Tariff Regulations, 2005.

CORAM : Shri. V.P. Raja, Chairman
Shri. Vijay L. Sonavane, Member

The Public hearing in the above matter was held on 21st July, 2011 at 11.00 hrs. Shri S.S Jadhav (C.G.M, Regulatory & Commercial Dept), MSPGCL and Shri Ramandeep Singh, Consultant, appeared on behalf of the Petitioner.

MSPGCL informed that the Commercial operation date of Parli Unit 7 was 31st July 2010 and that of Paras Unit 4 was 31st August 2010 and therefore provisions of MERC Tariff Regulations, 2005, are applicable for determination of tariff for these plants for FY 2010-11.

As the Public hearing proceeded, the Commission enquired with the Petitioner regarding elementary financial details such as the Interest Rate of Project Finance loan availed from PFC, Terms of the loan, Moratorium period of the loan, etc. It was observed by the Commission that these elementary questions could not be satisfactorily replied to, by the representatives of the Petitioner present at the Public Hearing. There were as many as 15 representatives of MSPGCL present besides their Consultant. It was informed to the Commission that Petitioner's representatives from the Finance Department of MSPGCL were not present at the hearing as the Senior Officers of the Finance wing were busy in other meetings. The Commission observed that, since the said hearing was a Public Hearing for determination of the Capital cost of two new projects recently commissioned by MSPGCL, it was not appropriate to proceed with the said Public hearing in the absence of knowledgeable persons representing the Petitioner to answer questions. The Commission adjourned the said Public Hearing and decided to reschedule the same, to be held again at a future date.

The Commission directed MSPGCL to initiate the process de-novo such as publishing Public Notices in the newspaper, commensurate with the relevant Regulations, at least one month in advance of the new Scheduled Date of the Public Hearing.

The Commission has now Scheduled the Public Hearing in the said matter at 11:00 Hours on Thursday, September 15, 2011 at the office of the Commission at 13th Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai 400005.

List of Persons who attended the Hearing on July 21, 2011

1. Shri. S.S Jadhav, MSPGCL
2. Shri V.P. Singh, MSPGCL
3. Shri. A.A.Harne,MSPGCL
4. Shri. C.S Thotawe, MSPGCL
5. Shri. R.C Musale, MSPGCL
6. Shri S M Jadhav, MSPGCL
7. Shri R.K. Pardeshi, MSPGCL
8. Shri. S.A.Nikalje, MSPGCL
9. Shri S.S. Kurhade, MSPGCL
10. Shri A.B. Shyamkul, MSPGCL
11. Shri S.V. Kavitake, MSPGCL
12. Shri A.D. Ekhe, MSPGCL
13. Shri M.S. Tople, MSPGCL
14. Shri A.A. Bapat, MSPGCL
15. Shri R.R. Kulkarni, MSPGCL
16. Shri. Ramandeep Singh, Deloitte
17. Shri Rakshpal Abrol, Bharatiya Udhami Evam
Upabhokta Sangh